

পিনাকী এন্ড কোম্পানী
Pinaki & Company

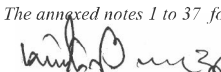
Continuation Sheet.....


ICB Capital Management Limited
Statement of Profit or Loss and other Comprehensive Income
for the year ended 30 June 2016

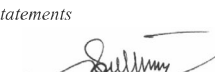
	Notes	Figures in BDT	
		30 June, 2016	30 June, 2015
Operating Income:			
Interest Income	20	287,836,022	443,868,045
Less: Interest Paid on Borrowings during the year	21	496,056,085	497,588,867
Net Interest Income		(208,220,063)	(53,720,822)
Dividend Income	22	73,051,565	53,227,733
Profit on Sale of Securities	23	96,593,956	150,118,333
Fees and Commission Income	24	95,213,783	135,371,425
Trustee and Custodian Fees	25	34,826,905	33,045,090
Income from EEF	26	10,500,000	22,300,000
Other Operating Income	27	12,906,872	5,429,963
Total Operating Income (A)		114,873,018	345,771,722
Operating Expenses:			
Salaries and Allowances	28	96,969,493	78,233,308
Rent, Taxes, Insurance, Electricity etc.	29	6,159,704	7,009,107
Legal and Professional Expenses	30	581,792	651,360
Postage, Telephone and Stamp	31	432,763	354,890
Auditors' Fees		40,000	40,000
Stationery, Printing, Advertising etc.	32	2,126,115	1,892,025
Directors' Fees	33	689,000	425,000
Repairs & Maintenance of Assets & Fuel	34	1,993,214	1,914,358
Depreciation of Assets	10	12,971,981	10,846,868
Deferred Exp. Written Off	11.05	-	840,000
CDBL Expenses/Charge		3,491,171	4,333,188
Other Operating Expenses	35	9,340,341	6,819,612
Service Charges Paid to ICB		-	6,915,434
Total Operating Expenses (B)		134,795,575	120,275,150
Operating Profit/(Loss) (A-B)=C		(19,922,557)	225,496,572
Non-operating Income:			
Profit on Sale of Fixed Assets		-	999,500
Rental Income		469,128	469,128
Total Non-operating Income (D)		469,128	1,468,628
Profit/(Loss) before Provision (C+D)=E:		(19,453,429)	226,965,200
Provision against Margin Loans to Investors	14.04	105,000,000	80,000,000
Total Provision (F)		105,000,000	80,000,000
Profit/(Loss) before Tax (E-F)=G		(124,453,429)	146,965,200
Provision for Current Tax	14.06	9,782,542	32,609,808
Provision for Deferred Tax		-	2,219,747
Total Provision for Tax (H)		9,782,542	34,829,555
Net Profit/(Loss) Available for Appropriation (G-H)		(134,235,971)	112,135,645
Basic Earning Per Share	36	(1.02)	0.85
Diluted Earning Per Share	36	(1.02)	0.85

The annexed notes 1 to 37 form an integral part of these financial statements


Md. Iftekhar-uz-zaman
Chairman


Prof. Farid Uddin Ahmed
Director


Md. Asaduzzaman Khan
Director


Nasrin Sultana
Chief Executive Officer

Signed as per our annexed report of even date.



Dated : 19th September 2016
Dhaka

Pinaki & Company
Chartered Accountants